

How do we score our loans?

Below, please find the self-scoring sheet for your loan application. **If you score more than 40 points, please proceed to the rest of the application and pre-application questions.**

Self-Scoring Sheet/Selection Process

Demographics

- Veteran – 5 points
- Minority – 5 points
- Women – 5 points
- Historic District – 5 points
- County based business – 5 points

LMI Employees

- Less than 2 LMI – 2 points
- 3-5 LMI – 5 points
- Greater than 5 LMI – 8 points

Wages

- Average Staff Hourly Wage
 - \$8.50 or less – 8 points
 - \$8.51 - \$10.00 – 5 points
 - \$10.01 - \$12.00 – 2 points

Number of Employees

- Number of employees
 - Less than 5 – 10 points
 - 6-15 – 8 points
 - 16-25 – 5 points
 - 26 or more – 2 points

Loan Payments

- Electronic Funds Transfer for loan payments – 2 points
- Can you provide collateral?
 - 2x the loan – 5 points
 - 1x the loan – 3 points
 - 50% of the loan – 1 point

References

- Personal reference – 3 points
- Business reference – 3 points

Business Plan

- Have you completed recovery and sustainability plan? – 3 points